

## NEWFOUNDLAND AND LABRADOR

## **BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

Information Bulletin A.I. 2020-06

**ISSUED:** May 05, 2020

TO: All insurers, including Facility Association, transacting the business of

automobile insurance in the province of Newfoundland and Labrador

**SUBJECT: IAO Actuarial Consulting Services Inc. Reform Rate Filing** 

On April 15, 2020 the Board received a rate filing from IAO Actuarial Consulting Services Inc. ("IAO") under the Reform Filing Guidelines proposing revised rates for the following types of vehicles: Private Passenger Automobiles, Commercial Vehicles, Interurban Trucks, Motorcycles, Snow Vehicles, All-Terrain Vehicles, Camper Units/Trailers, Taxis and Buses. The Board advises that the proposed rates have been accepted for use effective no sooner than June 1, 2020.

Insurers wishing to adopt IAO rates may do so by submitting a rate filing to the Board in accordance with the IAO Filing Guidelines found on the Board's website.

If you have any questions regarding this matter, please contact Mr. Matthew Aylward, Regulatory Analyst, by email at <a href="maylward@pub.nl.ca">maylward@pub.nl.ca</a>.

Yours truly,

Cheryl Blundon
Board Secretary